



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/121/18

Dated: Dhaka

April 26, 2018

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on April 26, 2018 at 4.30 P.M. at its Dhaka Office approved un-audited financial statements for the 3rd Quarter ended March 31, 2018 in compliance with the regulation 33 of the Dhaka Stock Exchange (Listing) Regulations, 2015.

As per un-audited financial statements for the 3rd Quarter ended March 31, 2018 the performance of Saiham Textile Mills Ltd. was as under:

Sl. No.	Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017
01	Profit before Tax	125,355,111	1,33,403,199	50,229,384	45,828,175
02	Profit after Tax	75,396,025	73,785,971	32,608,337	26,911,833
03	Earnings Per Share (EPS)	0.83	0.86	0.36	0.31
04	NAV Per Share	26.60	28.53	-	-
05	Net Operating Cash Flow Per Share (NOCFPS)	1.61	1.54	-	-

Thanking you

Yours faithfully

(Md. Neyamat Ullah)

Company Secretary

Copy to: (i) **The Chief Regulatory Officer**
Dhaka Stock Exchange Ltd.
9/F, Motijheel C/A
Dhaka-1000.

(ii) **The Chief Regulatory Officer**
Chittagong Stock Exchange Ltd.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.
Phone : 9862284, 8835871, 9887441, Fax : +88-02-9894607, 8826254, E-mail : info@saiham.com, Web: www.saiham.com
Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habigonj-3333.

Ref: STML/19 /122 /18

Dated: Dhaka

April -26, 2018

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: **Submission of Un-audited 3rd Quarterly Financial Statements of Saiham Textile Mills Ltd.**

Dear Sir,

As per regulation 17(3) of DSE Listing Regulations 2015, we are pleased to enclosed herewith the Un-audited 3rd Quarterly Financial Statements for the period from January 01, 2018 to March 31, 2018 of Saiham Textile Mills Ltd. The above Un-audited 3rd Quarterly Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is **www.saihamtextile.com**

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

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Statement of Financial Position (Un-audited)

As on March 31, 2018

Particulars	Notes	Amount in Taka	
		March 31, 2018	June 30, 2017
Assets			
Non-Current Assets :		1,816,602,828	1,879,452,117
Property, Plant & Equipment- Spinning (net of dep.)	1.00	690,389,950	715,840,388
Property, Plant & Equipment- Melange (net of dep)	1.00	1,126,212,878	1,163,611,729
Current Assets :		2,453,366,508	2,468,784,623
Inventories		1,263,594,156	1,292,180,696
Trade Debtors		783,744,532	561,697,052
Sundry Receivable		2,625,000	31,127,784
Advances, Deposits & Prepayments		196,967,896	62,751,776
Fixed Deposit Receipt	2.00	145,586,609	495,586,609
Cash & Cash Equivalents	3.00	60,848,315	25,440,706
Total Assets		4,269,969,336	4,348,236,740
Equity & Liabilities :			
Shareholders' Equity:		2,408,754,888	2,439,477,927
Share Capital		905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
General Reserve		2,764,589	2,764,589
Revaluation Reserve		385,605,735	400,089,371
Retained Earnings		387,259,564	403,498,967
Non-Current Liabilities :		289,779,049	165,982,619
Term Loan-Prime Bank Ltd	4.00	96,875,000	-
Deferred Tax Liability		192,904,049	165,982,619
Current Liabilities :		1,571,435,399	1,742,776,194
Short Term Loan	5.00	396,941,025	699,642,973
Current portion of long term loan	6.00	6,244,785	125,606,126
Rights Share money Refundable		15,000	15,000
Liabilities for Goods		1,101,951,820	874,055,585
Liabilities for Expenses & Others		28,858,592	26,324,656
Provision for Tax		37,424,177	17,131,854
Total Liabilities		1,861,214,448	1,908,758,813
Total Equity & Liabilities		4,269,969,336	4,348,236,740
Net Assets Value (NAV) Per Share		26.60	26.94


Managing Director


Director


Chairman


Chief Financial Officer


Company Secretary



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Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) For the 3rd quarter ended on March 31, 2018

Particulars	Notes	Amount in Taka			
		July' 17 to March' 18	July' 16 to March' 17	January 18 to March' 18	January 17 to March' 17
Turn Over		1,634,157,242	1,261,263,597	506,003,656	428,092,770
Cost of Goods sold		(1,434,120,863)	(1,044,003,317)	(436,128,875)	(355,312,143)
Gross Profit		200,036,379	217,260,280	69,874,781	72,780,627
Admin. & Marketing expenses	7.00	(46,914,447)	(46,890,744)	(12,688,436)	(16,241,183)
Financial Expenses	8.00	(38,283,601)	(57,818,778)	(12,798,467)	(16,006,955)
Operating Profit		114,838,331	112,550,758	44,387,878	40,532,489
Non- Operating Income		16,784,535	27,522,601	8,352,975	7,587,095
Operating Profit before WPPF		131,622,866	140,073,359	52,740,853	48,119,584
Provision for WPPF		(6,267,755)	(6,670,160)	(2,511,469)	(2,291,409)
Profit Before Tax		125,355,111	133,403,199	50,229,384	45,828,175
Provision for Tax		(49,959,086)	(59,617,228)	(17,621,047)	(18,916,342)
Current Tax		(20,481,720)	(22,762,740)	(8,369,705)	(7,632,936)
Deferred Tax expenses		(29,477,366)	(36,854,488)	(9,251,342)	(11,283,406)
Net profit After tax		75,396,025	73,785,971	32,608,337	26,911,833
Earning per share (EPS)		0.83	0.86	0.36	0.31
Prior period figure's restated			0.81		0.30


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Statement of Cash Flow (Un-Audited) For the 3rd quarter ended on March 31, 2018

Particulars	Amount in Taka	
	July' 2017 to March' 2018	July' 2016 to March' 2017
A. Cash Flows from Operating Activities		
Collection from customers and other income	1,428,894,297	1,316,729,872
Payment to suppliers, employees and other expenses	(1,249,860,027)	(1,179,836,917)
Advanced Tax paid	(33,433,810)	(4,000,000)
Net cash provided / (used) by Operating Activities	145,600,460	132,892,955
B. Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(26,329,562)	(16,574,680)
Investment of FDR	350,000,000	-
Net cash provided / (used) by Investing Activities	323,670,438	(16,574,680)
C. Cash Flows from Financing Activities		
Loan (repaid)/ received during the year	(325,188,289)	(18,509,166)
Dividend Paid for 2016-2017	(108,675,000)	-
Net cash provided / (used) by Financing Activities	(433,863,289)	(18,509,166)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	35,407,609	97,809,109
Cash and cash equivalents at beginning of the year	25,440,706	424,736,416
Cash and Cash Equivalents at end of the financial period	60,848,315	522,545,525
Net Operating Cash Flows Per Share (NOCFPS)*	1.61	1.54
Prior Period figure's restated		1.47


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Statement of Changes in Equity (Un-audited) For the 3rd quarter ended on March 31, 2018

Particulars	Share Capital	Share premium of Rights Share	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2017	905,625,000	727,500,000	2,764,589	400,089,371	403,498,967	2,439,477,927
Net profit after tax					75,396,025	75,396,025
Adjustment of Revaluation of PPE				(17,039,572)	17,039,572	
Adjustment for revaluation of PPE and Deferred Tax				2,555,936		2,555,936
Cash Dividend Paid for 2016-2017					(108,675,000)	(108,675,000)
Balance as on March 31, 2018	905,625,000	727,500,000	2,764,589	385,605,735	387,259,564	2,408,754,888
Balance as on July 01, 2016	862,500,000	727,500,000	2,764,589	421,151,688	372,588,025	2,386,504,302
Net profit after tax					73,785,971	73,785,971
Adjustment of Revaluation of PPE				(17,343,320)	17,343,320	
Balance as on March 31, 2017	862,500,000	727,500,000	2,764,589	403,808,368	463,717,316	2,460,290,273

Managing Director

Director

Chairman

Chief Financial Officer

Company Secretary

Saiham Textile Mills Ltd

Notes to the Financial Statements

As at and for the period from July to March 31,2018

1.0 Property Plant & Equipment: Spinning Unit

This is arrived as follows:

Cost

Less: Accumulated Depreciation

Written down value

Property Plant & Equipment: Melange Unit

Cost

Less: Accumulated Depreciation

Written down value

2.0 Fixed Deposit Receipts

IDLC Finance Ltd.(A/C No. 10252204175201) Gulshan

Lanka Bangla Finance FDR no

Delta Brac Housing-(FDR-No 71000117027-128638)

FDR with Bank Asia

FDR with Dhaka Bank

3.0 Cash & Cash Equivalents :

Cash in Hand

Cash at Bank

Total

Cash in Hand :

Head Office

Factory Office

Total

Cash at Bank :

Janata Bank Ltd. (A/C No. 023733002322) Motijheel

Janata Bank Ltd.(A/C No. 0340-0210001941) Noyapara

Dutch Bangla Bank Ltd.(A/C No. 0116110000006828)

Dhaka Bank Ltd.(A/C No. 215150000001464)

Dhaka Bank Dividend Ltd A/c-215150000001554

Mid land Bank Ltd. (A/c No. 00021190000151

HSBC Bank Dividend A/C-001-145-457-013

Premier Bank Ltd (A/C no-014913100000040)

Eastern Bank Ltd A/C no-101106032929

Eastern Bank Ltd A/C no-1041060265553

Eastern Bank Ltd ERQ A/C-1013100350441

Standared Chartered Bank ERQ A/C-421184135

Prime Bank A/C-02136000299

bKash A/C-806446003

Amount in Taka	
March 31,2018	June 30,2017
1,392,085,658	1,387,348,606
701,695,708	671,508,218
690,389,950	715,840,388

1,541,860,343	1,520,267,834
415,647,465	356,656,105
1,126,212,878	1,163,611,729
145,586,609	495,586,609

5,000,000	25,000,000
135,000,000	435,000,000
-	30,000,000
2,586,609	2,586,609
3,000,000	3,000,000

2,425,939	1,380,499
58,422,376	24,060,207
60,848,315	25,440,706

1,763,668	699,242
662,271	681,257
2,425,939	1,380,499

71,103	82,800.00
635,801	2,405,519
452,759	340,213.00
110,415	1,338,082.00
3,719,968	6,026,410.00
326,715	109,380
635,881	655,106
686,353	163,740
234	234
75,999	75,999
34,829	225,574
2,063,172	1,991,053
117,007	-
23,898	-

F.C Account

Standard Chartered Bank A/C -46118413501
 Dhaka Bank Ltd .F.C A/C-21413000000056
 HSBC F.C Margin A/C no-001-145457-091
 HSBC Offshore A/C no-050-0077-80-005
 F.C Account with EBL A/C-1013100350441

41,251,986	4,996,036
4,493	4,493
1,495,998	4,743,835
56,309	406,452
6,659,457	495,282
58,422,376	24,060,207

4.0 Term Loan

Prime Bank Ltd

96,875,000	-
96,875,000	-

5.0 Short Term Loan

Standard Chartered Bank Ltd
 HSBC bank
 Eastern Bank Ltd
 Mid Land Bank
 Dhaka Bank
 Lanka Bangla Finance
 Others Loan

396,941,025	699,642,973
40,000,000	-
80,000,000	200,000,000
40,000,000	200,000,000
-	160,000,000
100,000,000	-
11,461,569	13,899,353
17,500,000	17,500,000

Bank Loan & Over Draft:

Eastern Bank Ltd
 Standard Chartered Bank Ltd
 HSBC Bank Ltd

49,794,689	49,449,566
49,118,231	47,500,457
9,066,536	11,293,597

6.0 Current portion of Term loan

6,244,785	125,606,126
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7.0 Administrative and Marketing exp

	July-March-2018	July-March-2017	Jan-March-18	Jan-March-17
Saiary & Allowances	26,223,449	28,350,776	6,497,055	10,026,054
Providend Fund	1,244,763	-	673,772	-
Office Rent	2,100,000	3,150,000	-	1,050,000
Postage & Stamp	132,149	150,810	68,919	70,455
Printing & Stationary	455,394	378,313	353,247	269,695
Repair & Maintance	54,050	473,779	-	42,973
Maintance of Vechile	1,048,473	569,489	347,864	116,615
Traveling	44,649	463,101	7,800	34,775
Conveyance	927,553	530,153	261,566	31,050
Entertainment	1,102,624	1,001,730	322,376	263,400
Paper & Periodicals	118,696	45,986	34,810	25,970
Advertisement	294,500	142,018	183,700	46,218
Subscription & Donation	376,323	340,082	-	130,612
Insurance premium	1,671,580	699,764	882,340	436,312
Form, Fees & Others	1,884,214	813,875	704,025	226,061
Board Meeting Fee	262,500	187,500	105,000	105,000
Medical Expenses	35,960	179,508	5,590	145,065
Wealfare Expenses	378,936	399,291	70,430	272,818
Electricity (H/O)	474,826	268,036	-	113,936
Miscellaneous Expenses	261,809	306,060	129,509	51,793
Selling & Distribution	1,025,679	1,717,813	19,900	602,000
Office Maintance	598,860	276,579	117,580	117,579
Telephone, Telex & Fax	130,436	172,029	44,880	51,229
Water & sewage Charges	148,350	163,960	-	51,160
Directors Remuneration	720,000	720,000	240,000	240,000
Auditors Remuneration	75,000	75,000	25,000	25,000
Professional Fee	-	315,800	-	50,800
Depreciation	4,610,055	4,606,966	89,176	1,641,400
It expenses	513,619	392,326	1,503,897	3,213
Total	46,914,447	46,890,744	12,688,436	16,241,183

8.0 Financial Expenses:

Interest on Term Loan-Prime Bank	2,354,470	-	2,094,748	-
Interest on Term Loan(HSBC)	3,675,589	14,541,362	-	4,091,700
Interest on Short Term Loan-HSBC	5,244,947	2,930,556	914,444	-
Interest on Normal Loan EBL	2,606,250	1,339,791	388,889	282,384
Interest on Cash Credit-EBL	2,626,560	1,841,482	1,236,166	625,551
Interest on Short term Loan-MBL	4,737,377	15,836,143	-	-
Interest on SCB, STL	1,870,000	-	1,870,000	1,800,000
Interest on SCB, CC/overdraft	2,418,887	2,858,359	889,523	911,964
Interest on Sales realized	8,195,579	9,468,991	3,662,269	2,411,944
Bank interest on Dhaka Bank	-	2,557,361	-	2,075,000
Bank Charge & Commission	4,553,942	6,444,733	1,742,428	3,808,412
Total	38,283,601	57,818,778	12,798,467	16,006,955